

Los Angeles



Department of Water & Power

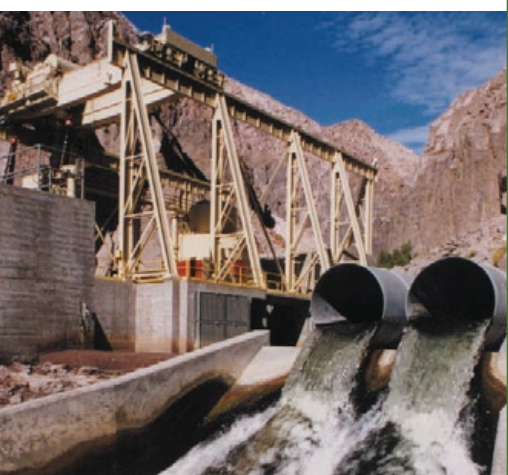


2014

GREEN POWER

Annual Report

GREEN POWER FOR A GREEN LA



THANK YOU TO OUR PROGRAM PARTNERS

Thank you for your support of the Green Power for a Green LA (Green Power) program. By participating in the Green Power program you make the City of Los Angeles a cleaner and greener place to live, work and play.

You demonstrate your commitment to bringing clean, renewable energy to Los Angeles, through your support of the Green Power program.

Thank you again for participating.

OVERVIEW

The Green Power program purchased 64,400 MegaWatt hours (MWhs) of renewable energy for our Green Power customers in 2014. A portion of these costs were offset by LADWP's avoided generation costs.

This represents enough electricity, on average, to power more than 10,733 homes for one year.¹ In addition, over 44,408 metric tons of carbon dioxide (CO₂) emissions were eliminated, which is comparable to removing over 9,349 cars from the road.²

The Green Power program began in 1999, and through year-end 2014, has provided more than 1,067,562 MWhs of renewable energy to our customers. LADWP is committed to providing clean renewable energy to the city of Los Angeles.

The Green Power program met customer demand for renewable energy through 100% Biomass purchased from the open market.

¹ LADWP average residential household uses approximately 5,725 kWhs (6 MWhs) of electricity per year. Los Angeles Department of Water and Power Facts & Figures 2014.

² CO₂ emission reductions attributed to the United States Environmental Protection Agency (U.S. EPA) Greenhouse Gas Equivalencies Calculator, Updated April 2014 (Source: U.S. EPA).

Los Angeles Department of Water and Power
Green Power for a Green LA

STATEMENT OF REVENUES, OTHER CREDITS & EXPENSES

For the Twelve Months Ending December 31, 2014

Residential Consumption (kWh)	23,390,787
Non Residential Consumption (kWh)	41,009,978
Residential Customers	15,007
Non Residential Customers	623

Revenue and Other Credits

Renewable Energy Adjustment Factor revenue	\$1,993,372.23
--	----------------

Total Revenue and Other Credits **\$1,993,372.23**

Expenses

Purchased Green Power	\$3,542,042.08
less: Energy Services Avoided Cost Credit	\$(1,476,329.00)
Administration Expense	\$47,708.26

Total Expenses **\$2,113,421.34**

Program Operating Income **\$(120,049.11)**

Additional Charge Per Ordinance \$105,671.07

Over/(Under) Recovery of Program Expenses **\$(225,720.18)**

Cumulative Over-Recovery From December 2012 **\$2,782,890.12**

Cumulative Over-Recovery Through December 2013 **\$2,557,169.94**

The cost for new Green Power is slightly higher than power generated from conventional sources such as coal and natural gas. Since the beginning of the Green Power program, the premium charged to our customers for their participation has been \$0.03/kWh as determined by the Renewable Energy Option service rider.



2014 POWER SOURCE DISCLOSURE

LADWP is providing the following information as required by the California Energy Commission so that consumers may see at a glance the fuel sources and technologies used to create the electricity products they are offered. The Power Content Label assists consumers in making informed decisions by providing a uniform way for all electric service providers to deliver clear and accessible information about their existing and new electricity products.

POWER CONTENT LABEL

Annual Report of Actual Electricity Purchases for LADWP
Calendar Year 2014



ENERGY RESOURCES	LADWP Power ACTUAL MIX	LADWP Green Power ACTUAL MIX	2012 CA POWER MIX** (for comparison)
Eligible Renewable***	20%	100%	20%
-- Biomass & waste	5%	100%	3%
-- Geothermal	1%	0%	4%
-- Small hydroelectric	1%	0%	1%
-- Solar	1%	0%	4%
-- Wind	12%	0%	8%
Coal	40%	0%	6%
Large Hydroelectric	2%	0%	6%
Natural Gas	22%	0%	45%
Nuclear	9%	0%	9%
Other	0%	0%	0%
Unspecified sources of power*	7%	0%	14%
TOTAL	100%	100%	100%
<p>*"Unspecified sources of power" means electricity from transactions that are not traceable to specific generation sources. **Percentages are estimated annually by the California Energy Commission based on the electricity sold to California consumers during the previous year. ***This is in accordance with LADWP's RPS Policy and Enforcement Program, amended December 6th 2013 Resolution No. 014119.</p>			
<p>For specific information about this electricity product, contact LADWP at 1-800-DIAL-DWP. For general information about the Power Content Label, contact the California Energy Commission at 1-800-555-7794 or www.energy.ca.gov/sb1305.</p>			