

AGENDA
AUDIT COMMITTEE
BOARD OF WATER & POWER COMMISSIONERS
MONDAY, APRIL 12, 2021
11:00 A.M. - 12:00 P.M.
BOARD ROOM, 1555-H, JFB

COMMISSIONER NICOLE NEEMAN BRADY – CHAIR
COMMISSIONER JILL BANKS BARAD – MEMBER

WEBEX MEETING

SPECIAL NOTICE – In conformity with the Governor’s Executive Order N-29-20 dated March 17, 2020, and due to the concerns over COVID-19, this Audit Committee Meeting will be conducted entirely telephonically.

Public Comments to the Committee

Members of the public can provide verbal comment by calling (213) 306-3065 and use access code 1878977150#.

Americans with Disabilities Act

If requested, this agenda will be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and the federal rules and regulations adopted in implementation thereof. A request for disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires a modification or accommodation in order to participate in the meeting to the Commission Office at (213) 367-1356 or by email at commission@ladwp.com at any time before the meeting.

- (1) Opportunity for the public to address the Committee on items of interest to the public that are within the subject matter jurisdiction of the Committee. (Speakers may be limited in speaking time dependent upon the press of business and number of persons wishing to address the Committee.)

ITEM TO BE RECOMMENDED FOR APPROVAL BY THE BOARD OF WATER AND POWER COMMISSIONERS

- (2) *Adoption of Audit Committee Charter – Recommended by Ann Santilli, Chief Financial Officer (CFO)*

MANAGEMENT REPORTS

- (3) *KPMG’s Presentation on the Annual Financial Audit for 2020 and 2021 – Ann Santilli, CFO; Kathy Fong, Assistant CFO and Controller; and Christopher Ray, KPMG Audit Partner*
- (4) *Annual Audit Planning Presentation – James Tan, Director of Internal Audit Division*
- (5) *Presentation on Cooperative Purchasing Agreements with City Controller’s Office – Lucy Chou, Assistant Director of Internal Audit Division*
- (6) *Presentation of Fiscal Oversight and Control Utilization Survey 2020 – Laura Navar, Manager of Internal Audit Division*
- (7) *Presentation of Audits with Significant Findings - James Tan, Director of Internal Audit Division and Lucy Chou, Assistant Director of Internal Audit Division*